

This document is for a group brainstorm about our committee's mission and creating a collective vision for the Committee rather than my original ideas when I proposed the committee.

-Payas Parab, Committee Chair

Mission Statement - as proposed

Part 1 — Small Business Strength & Vacancy Activation

The Business and Innovation Committee works to support Downtown Los Angeles' small business community by reducing storefront vacancies, improving commercial accessibility, and strengthening the resources available to neighborhood-serving merchants. We aim to activate empty retail spaces, streamline business setup, and foster a safer, more welcoming environment for independent operators and local entrepreneurs.

Part 2 — Innovation, Creative Economy, & Industry Attraction

The Committee also seeks to position Downtown Los Angeles as a premier home for cutting-edge companies in technology, film, music, entertainment, and design. By building an ecosystem that welcomes emerging industries and forward-thinking creative firms, we will encourage investment, workspace expansion, and long-term business relocation into the historic urban core.

Space for notes/ideas:

X _____

X _____

X _____

Purpose - as proposed

Downtown Los Angeles is a multicultural epicenter home to business, entertainment, travel, and tourism. The rapidly evolving economic district is full of unique opportunities for growth, entrepreneurship, and community revitalization amidst the many unique challenges, especially when it comes to rising costs and a decrease in socioeconomic activity overall, that the area faces. Small businesses, startups, major chains and commercial stakeholders benefit when there

is a direct channel of communication and partnership with the Neighborhood Council, the City Council, and state-level regulatory partners.

I envision the Business and Innovation Committee on DLANC to strengthen this alignment and support a more vibrant, informed, and innovative business environment in the DTLA area. This committee will focus on fostering economic development and provide data driven insights to guide community and policy conversations centered on local stakeholders' needs in business and innovation

Recommendations/Ideas of Our Committee

X _____

X _____

X _____

Committee Scope

What does our committee do?	What our committee doesn't do?

Committee Goals

1. Hard deliverables
 - a. 2026 State of Small Business in DTLA from the perspective of owners and residents
 - b. Small Business Resource Guide for DTLA Business Owners
2. Policy
3. Community Engagement

a. Key Community members

X_____

X_____

X_____

Committee Rules/Principles

X_____

X_____

X_____