

MOTION

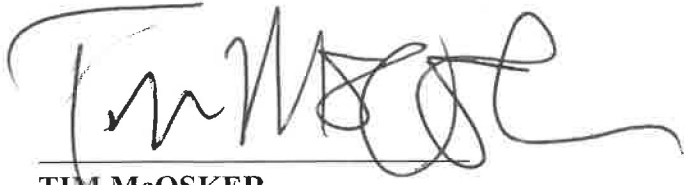
Since 2013, the City of Los Angeles has been exploring opportunities to expand and modernize the Los Angeles Convention Center (LACC). Due to the current amount of contiguous space available at LACC, Los Angeles is unable to pursue larger events and is losing out on business and tax revenue for the City. The national convention market is highly competitive, especially in California where San Francisco, Anaheim, and San Diego provide facilities that directly compete with Los Angeles for business. Each of these cities has completed expansions or is in the process of expanding its facilities, putting Los Angeles at an even greater competitive disadvantage.

The City Council previously authorized the City to negotiate and execute an Exclusive Negotiating Agreement (ENA) with APCLA (AEG – the manager and operator of LACC and The Plenary Group) in order to provide terms for a P3 agreement necessary to expand and modernize the LACC. Unfortunately, the Coronavirus Pandemic drew an immediate halt to operations at LACC, and the Expansion Project was put on hold. Due to this halt, the terms of that ENA (Contract C-132643) expired on January 9, 2023.

The LACC will host several events at the 2028 Olympic and Paralympic Games and the LACC cannot be under construction during that time. For the Expansion Project to be completed before the Games, the City needs to act quickly in order for another ENA to be executed, the design process to be finished, and construction to be started.

I THEREFORE MOVE that the Council instruct the City Tourism Department to present an extended Exclusive Negotiating Agreement (ENA) with APCLA (AEG and The Plenary Group) next month at the December 5th Trade, Travel and Tourism Committee Meeting.

PRESENTED BY:



TIM McOSKER
Councilmember, 15th District



CURREN D. PRICE, JR.
Councilmember, 9th District

SECONDED BY:



MHR
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