

MOTION

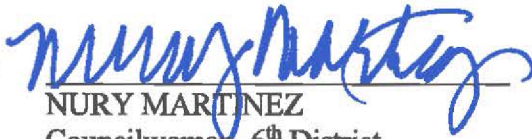
In July 2020, the California Department of Housing and Community Development (HCD), building on the progress made with Project Roomkey, launched the Homekey Program allocating \$550 million in State Coronavirus Relief Funding (CRF) and \$50 million in General Fund to local public entities for the acquisition of hotels, motels, multifamily developments, and other buildings that would provide interim and permanent housing. Subsequently, an additional \$200 million in State CRF and \$45 million in philanthropic funding was provided for this initiative. Council also approved a set aside of \$150 million in City CRF to provide the Homekey matching requirement for 10 Homekey sites and to purchase an additional eight (8) sites for housing.

As part of the State Budget, the Governor announced \$750 million in one-time State General Funds for competitive grants to create interim or permanent housing. Of the \$750 million, a total of \$250 million is proposed for Project Homekey. The impacts from Project Homekey have been significant and should be expanded with the additional funding. The City's 18 recently acquired sites are anticipated to create 1,237 units/beds. The Housing Authority of the City of Los Angeles (HACLA) purchased another five Homekey sites with 214 units. Combined, it is anticipated that up to 1,451 new interim and permanent supportive units/beds will be created in the City.

The City must take immediate action to plan for the next phase of Project Homekey funding. This funding is critically needed to facilitate housing for individuals experiencing homelessness or at risk of experiencing homelessness and impacted by the COVID-19 pandemic.

I THEREFORE MOVE that the City Council instruct the Housing and Community Investment Department, City Administrative Officer, and Chief Legislative Analyst to coordinate the next phase of the State's Homekey Program and report with any recommendations to secure future funding.

PRESENTED BY:

  
NURY MARTINEZ  
Councilwoman, 6<sup>th</sup> District

SECONDED BY:



  
JAN 26 2021